

**Chilliwack Arts & Cultural Centre Society**  
**Statement of Financial Position**

*As at December 31, 2019*  
*(Unaudited)*

	<i>Operating</i>	<i>Capital Fund</i>	<b>2019</b>	<b>2018</b>
<b>Assets</b>				
<b>Current</b>				
Cash and cash equivalents (Note 3)	534,232	-	534,232	403,102
Accounts receivable	38,649	-	38,649	45,564
Prepaid expenses and deposits	25,201	-	25,201	13,386
Interfund receivable (payable)	(1,821)	1,821	-	-
	596,261	1,821	598,082	462,052
<b>Capital assets (Note 4)</b>	-	74,117	74,117	92,042
	596,261	75,938	672,199	554,094
<b>Liabilities</b>				
<b>Current</b>				
Accounts payable and accruals (Note 5)	108,481	-	108,481	98,477
Deferred revenue (Note 6)	422,468	4,031	426,499	358,003
	530,949	4,031	534,980	456,480
<b>Commitments (Note 7)</b>				
<b>Subsequent event (Note 13)</b>				
<b>Net Assets</b>				
Operating fund	65,312	-	65,312	5,572
Capital fund - externally restricted (Note 8)	-	71,907	71,907	92,042
	65,312	71,907	137,219	97,614
	596,261	75,938	672,199	554,094

Approved on behalf of the Board

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 President

  
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 Treasurer

The accompanying notes are an integral part of these financial statements

## Chilliwack Arts & Cultural Centre Society Statement of Operations and Changes in Net Assets

For the year ended December 31, 2019  
(Unaudited)

	Operating	Capital Fund	2019	2018
<b>Revenue</b>				
Grant revenue	577,500	-	577,500	513,407
Presentation revenue (Note 12)	401,063	-	401,063	405,382
Rental income	193,290	-	193,290	151,613
Box office revenue	135,611	-	135,611	114,139
Fundraising, grants and donations (Note 12)	109,454	-	109,454	101,958
Arts and crafts programming revenue	117,820	-	117,820	93,226
Concession and bar sales	54,317	-	54,317	42,640
Naming sponsorship	33,513	-	33,513	23,350
Capital fund grants and donations (Note 12)	-	-	-	33,187
Partnership revenue	16,745	-	16,745	16,803
Other revenue	13,527	-	13,527	23,085
Interest income	314	-	314	427
<b>Total revenue</b>	<b>1,653,154</b>	<b>-</b>	<b>1,653,154</b>	<b>1,519,217</b>
<b>Expenses</b>				
Administrative	59,764	-	59,764	56,160
Advertising and promotion	32,379	-	32,379	27,358
Amortization	-	20,135	20,135	23,045
Arts and crafts programming expenses	36,469	-	36,469	17,177
Box office expenses	32,631	-	32,631	23,244
Concession and bar expenses	27,121	-	27,121	22,162
Facilities expenses	55,994	-	55,994	49,599
Fundraising expenses	30,181	-	30,181	26,433
Presentation expenses	315,103	-	315,103	332,977
Salaries and benefits (Note 9)	912,196	-	912,196	846,624
Ticket stock	-	-	-	2,196
Utilities	91,576	-	91,576	91,217
<b>Total expenses</b>	<b>1,593,414</b>	<b>20,135</b>	<b>1,613,549</b>	<b>1,518,192</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>59,740</b>	<b>(20,135)</b>	<b>39,605</b>	<b>1,025</b>
<b>Net assets, beginning of year</b>	<b>5,572</b>	<b>92,042</b>	<b>97,614</b>	<b>96,589</b>
<b>Net assets, end of year</b>	<b>65,312</b>	<b>71,907</b>	<b>137,219</b>	<b>97,614</b>

The accompanying notes are an integral part of these financial statements

**Chilliwack Arts & Cultural Centre Society**  
**Statement of Cash Flows**

*For the year ended December 31, 2019*  
*(Unaudited)*

	<b>2019</b>	<b>2018</b>
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<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Excess of revenue over expenses	39,605	1,025
Amortization	20,135	23,044
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Changes in working capital accounts	59,740	24,069
Accounts receivable	6,912	1,228
Prepaid expenses and deposits	(11,815)	(2,883)
Accounts payable and accruals	10,004	(5,203)
Deferred revenue	68,496	(28,438)
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<b>Investing</b>	133,337	(11,227)
Purchase of capital assets	(2,207)	(33,187)
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<b>Increase (decrease) in cash resources</b>	<b>131,130</b>	<b>(44,414)</b>
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<b>Cash resources, beginning of year</b>	<b>403,102</b>	<b>447,516</b>
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<b>Cash resources, end of year</b>	<b>534,232</b>	<b>403,102</b>
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